

GABETTI ADVISOR OF TORRE SGR FOR THE SALE OF THE RESIDENTIAL AREA OF VIA PESTALOZZI 18 IN MILAN

Milan, 5 April 2022 - Gabetti Agency acted as advisor for Torre Sgr as manager of the mutual closed-end real estate investment fund reserved for qualified investors and known as "SCOIATTOLO", for the sale of the residential development area situated in Milan, at Via Pestalozzi, 18. The asset was purchased by the cooperative Habitat Navigli of Consorzio Cooperative Lavoratori di Milano for a total value of €22,500,000. The development will involve construction of a residential complex under free construction and subsidised construction for approximately 10,000 sqm, in addition to collective areas, green space, and sports and coworking areas.

Claudio Santucci, Head of Capital Markets Italy of Gabetti Agency comments:" The successful conclusion of this transaction, thanks to the professionalism of all parties involved, further consolidates operators' interest in the residential asset class, which is at an all-time high in the city of Milan. The operation itself demonstrates an increasing interest in peripheral areas but with high potential, in assets to be reconverted and regenerated with a concrete focus on environmental and social sustainability issues".

GABETTI GROUP

Gabetti Property Solutions, through the various business lines of its subsidiaries, provides services for the entire real estate sector, with integrated consulting to satisfy the requirements and demands of private individuals, companies and institutional operators. This integration and synergy of services gives rise to the group's added value: a unique model with respect to its competitors. The organisational model of Gabetti Property Solutions integrates and coordinates the specific expertise of each company of the Group in the following areas: Advisory, Development, Management, Intermediation, Credit and Insurance Brokerage and Redevelopment.

PRESS OFFICE

SEC Newgate - Tel. 02624999.1

Francesca Brambilla – brambilla@secrp.com – 3386272146

Michele Bon - bon@secrp.com - 3386933868